

SCIL/SEC/2020-21/08
12th June, 2020

To,
BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The National Stock Exchange
of India Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra East,
Mumbai - 400 051

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the year ended 31st March, 2020, in the format specified in the relevant accounting standards.

We are uploading the same on the Company's Website viz. www.sumichem.co.in.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For Sumitomo Chemical India Limited



Pravin D. Desai
V.P. – Legal and Company Secretary

Encl: a/a

Sumitomo Chemical India Limited

for the year ended 31 March 2020

(Currency: Indian Rupees in million)

Disclosures of transactions between the Company and the Related parties and the status of outstanding balances as at 31 March 2020

	For the year ended 31 March 2020	For the year ended 31 March 2019
Sale of Goods (Net of rebate and discount)		
Sumitomo Chemical Company Limited	775.13	934.19
Sumitomo Chemical Asia Pte Limited	1.87	-
Excel Crop Care (Europe) NV	15.13	45.65
Excel Crop Care (Africa) Limited	55.94	6.70
Sale of Services		
Sumitomo Chemical Company Limited	1.55	0.83
Purchase of Goods		
Sumitomo Chemical Company Limited	2,378.02	2,182.23
Valent BioSciences LLC	484.01	479.95
Mycorrhizal Applications, LLC	42.67	72.47
Purchase of Services		
Sumitomo Chemical Do Brazil Representacoes Ltda (Brazil)	9.49	9.25
Kanga & Company	0.49	6.59
Commission Income		
Sumitomo Chemical Company Limited	2.62	0.98
Miscellaneous Income - Technical Service		
Sumitomo Chemical Company, Limited	16.58	24.08
Mycorrhizal Applications, LLC	-	0.69
Reimbursement of expenses (net)		
Sumitomo Chemical Company Limited	57.84	5.72
Valent BioSciences LLC	-7.58	-8.82
Sumitomo Chemical Asia Pte Limited	15.66	2.56
Mycorrhizal Applications, LLC	-5.09	-3.48
Excel Crop Care (Africa) Limited	0.23	-
Commission Expense		
Excel Crop Care (Africa) Limited	18.31	26.03
Contribution to Funds		
Sumitomo Chemical India Gratuity Trust	4.56	1.79
Excel Crop Care Superannuation Trust	5.73	15.88
Advances paid		
Excel Crop Care Gratuity Trust	8.67	14.16
Dividend Received		
Excel Crop Care (Africa) Limited	1.30	2.67
Dividend paid		
Sumitomo Chemical Company Limited, Japan	171.52	556.80

Disclosures of transactions between the Company and the Related parties and the status of outstanding balances

Remuneration		
Chetan Shah	31.47	35.50
Ninad D Gupte	14.90	31.75
Prannath Arora	-	29.99
Akira Harada	3.31	22.04
Sushil Marfatia	16.87	11.63
Kiyoshi Takayama	13.70	15.15
Hisayuki Hoshi	13.70	-
Anil Nawal	9.09	8.13
Pravin D Desai	7.07	6.14
Rasika Kulkarni	1.23	0.96
Retainership fees		
Ninad Gupte	6.58	-
Dividend paid	0.01	-
Sitting Fees		
Ninad D Gupte	0.17	-

Outstanding as at 31 March 2020:

	For the year ended 31 March 2020	For the year ended 31 March 2019
Trade Receivables		
Sumitomo Chemical Company Limited	27.89	179.54
Valent BioSciences LLC	2.49	2.00
Sumitomo Chemical Asia Pte Limited - Singapore (Previously known as	-	0.49
Excel Crop Care (Africa) Limited	30.72	20.41
Excel Crop Care (Europe) N V	-	9.98
Trade Payables		
Sumitomo Chemical Company Limited	1,239.30	1,035.57
Valent BioSciences LLC	122.67	133.57
Mycorrhizal Applications, LLC	-	15.39
Sumitomo Chemical Asia Pte Limited	9.35	0.71
Excel Crop Care (Africa) Limited	30.63	14.39
	-	

Terms and conditions of transactions with related parties

All Related Party Transactions entered during the period were in ordinary course of the business and are on arm's length basis.

For the year ended 31st March, 2020, the Company has not recorded any impairment of receivables relating to amounts owed by related parties (2018-19: Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

The above remuneration to Key Management personnel compensation excludes provision for gratuity and compensated absences, since these are provided on the basis of an actuarial valuation of the Company's liability to all its employees.