

29th October, 2021

To,
BSE Limited
Listing Department,
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra East,
Mumbai - 400 051

Dear Sirs,

Sub: Proposal for winding up Subsidiary Company

We hereby inform you that the Board of Directors of the Company, at its meeting held today i.e. on 29th October, 2021, have given in-principle approval for winding up/otherwise closing down Excel Crop Care (Europe) N.V., Belgium, a subsidiary of the Company.

Excel Crop Care (Europe) N.V. is an unlisted 'non-material' subsidiary in which the Company holds 99% of the equity share capital.

Excel Crop Care (Europe) N.V. has not been having sales turnover/profits and commercial activities for past several years. The subsidiary has no material financial liability on its balance sheet and has positive net worth.

The proposed winding up/closure of Excel Crop Care (Europe) N.V. is not likely to impact the business, commercial activities, financial position and financial statements of the Company/group in any material manner.


We will inform you once the winding up/closure process for Excel Crop Care (Europe) N.V. is complete.

The Meeting of the Board of Directors of the Company commenced at 12.02 p.m. and concluded at 12.59 p.m.

Kindly do the needful to display the same on your website.

Thanking you,

Yours faithfully,
For Sumitomo Chemical India Limited


(Pravin D. Desai)
Vice President & Company Secretary