



# SUMITOMO CHEMICAL INDIA LTD.

Corporate Identity Number (CIN) - L24110MH2000PLC124224

Corporate Office: 13/14, Aradhana IDC,  
Near Virwani Industrial Estate, Goregaon (East),  
Mumbai - 400 063.  
Tel. : +91-22-4252 2200 / Fax : +91-22-4252 2380  
URL <http://www.sumichem-india.co.in>

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

							(₹ In Million)
Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31st December 2022 (Unaudited)	30th September 2022 (Unaudited)	31st December 2021 (Unaudited)	31st December 2022 (Unaudited)	31st December 2021 (Unaudited)	31st March 2022 (Audited)
1	Revenue from operations	7,536.53	11,216.68	7,071.48	28,608.47	23,985.55	30,635.73
2	Other income	131.74	106.84	146.81	285.16	284.91	359.38
3	<b>Total income ( 1 + 2 )</b>	<b>7,668.27</b>	<b>11,323.52</b>	<b>7,218.29</b>	<b>28,893.63</b>	<b>24,270.46</b>	<b>30,995.11</b>
4	<b>Expenses</b>						
	(a) Cost of materials consumed	3,515.86	5,826.95	3,900.40	14,525.14	12,786.55	18,478.75
	(b) Purchases of stock-in-trade	615.36	784.52	712.36	2,090.92	1,927.06	2,309.39
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	741.78	355.94	(198.04)	1,616.00	246.63	(1,714.74)
	(d) Employee benefits expense	520.56	538.60	516.07	1,629.31	1,508.05	2,011.49
	(e) Finance costs	13.12	13.77	16.14	40.01	54.44	61.65
	(f) Depreciation and amortisation expense	113.88	152.08	113.83	378.31	333.47	447.92
	(g) Other expenses	937.38	926.96	872.38	2,879.55	2,597.01	3,542.45
	<b>Total expenses ( 4 (a) to 4 (g) )</b>	<b>6,457.94</b>	<b>8,598.82</b>	<b>5,933.14</b>	<b>23,159.24</b>	<b>19,453.21</b>	<b>25,136.91</b>
5	<b>Profit before tax ( 3 - 4 )</b>	<b>1,210.33</b>	<b>2,724.70</b>	<b>1,285.15</b>	<b>5,734.39</b>	<b>4,817.25</b>	<b>5,858.20</b>
6	<b>Tax expense</b>						
	Current tax	307.80	676.03	291.12	1,427.59	1,176.03	1,436.88
	Adjustment of current tax in respect of earlier years	-	7.06	-	(31.15)	-	(4.68)
	Deferred tax	0.11	22.11	19.29	31.95	17.62	38.60
	Adjustment of deferred tax in respect of earlier year	(3.67)	-	(3.09)	(3.67)	33.40	50.07
	<b>Total tax expenses</b>	<b>304.24</b>	<b>705.20</b>	<b>307.32</b>	<b>1,424.72</b>	<b>1,227.05</b>	<b>1,520.87</b>
7	<b>Net profit after tax ( 5 - 6 )</b>	<b>906.09</b>	<b>2,019.50</b>	<b>977.83</b>	<b>4,309.67</b>	<b>3,590.20</b>	<b>4,337.33</b>
8	<b>Other comprehensive income</b>						
	(i) Items that will not be reclassified to profit or loss	(16.40)	2.33	9.14	18.09	3.10	36.41
	(ii) Income tax relating to items that will not be reclassified to profit or loss	4.13	(0.58)	(2.30)	(4.55)	(0.78)	(9.16)
	Other comprehensive income, net of tax	(12.27)	1.75	6.84	13.54	2.32	27.25
9	<b>Total comprehensive Income ( 7 + 8 )</b>	<b>893.82</b>	<b>2,021.25</b>	<b>984.67</b>	<b>4,323.21</b>	<b>3,592.52</b>	<b>4,364.58</b>
10	Paid-up equity share capital (Face value of ₹10/- per equity share)	4,991.46	4,991.46	4,991.46	4,991.46	4,991.46	4,991.46
11	Other equity						14,252.08
12	Basic and diluted earnings per equity share of ₹10/- each	*1.82	*4.05	*1.96	*8.63	*7.19	8.69
	* Not Annualised						





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## NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS :

- 1 These results have been reviewed by the Audit Committee and have been approved at the meeting of the Board of Directors held on 3<sup>rd</sup> February 2023.
- 2 The business of the Company is seasonal in nature and its performance depends on monsoon and other climatic conditions.
- 3 On 25th October, 2022, the Central Government ("Government") issued a Notification ("Notification") mandating that Glyphosate, a broad spectrum weedicide and an important product for the Company, will be used only through Pest Control Operators. Industry players and associations filed petitions before the Hon'ble Delhi High Court ("Hon'ble Court") challenging the Notification. At the hearing of the petitions on 23rd November, 2022, before the Hon'ble Court, the Additional Solicitor General stated that the Government will look into the difficulties being faced by the farmers and that for a period of three months the Notification shall not be implemented. He also stated that the Government will revisit the matter and take a conscious decision which will be communicated to the Hon'ble Court before the next date of hearing which is fixed for 7th March, 2023.
- 4 Till 31<sup>st</sup> March 2022, the Company had two primary reportable segments namely Agro Chemicals and Others (environmental health division and animal nutrition division) and accordingly segment disclosure was made by the Company. Currently, percentage of revenue, results and combined asset of 'Other Segment' to the total is much less than quantitative threshold limit prescribed in the Indian Accounting Standard 108 'Operating Segments'. Further, considering expected future growth of products in 'Other Segment' and reporting structure of the Company, the management has decided not to consider 'Other Segment' as reportable segment. Accordingly, there is no separate disclosure for segment.
- 5 Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification.
- 6 The Statutory Auditors of the Company have conducted a "Limited Review" of the aforesaid financial results



Place: Mumbai  
3<sup>rd</sup> February 2023.

For and on behalf of  
SUMITOMO CHEMICAL INDIA LIMITED



  
Chetan Shah  
(Managing Director)  
(DIN: 00488127)

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022**

							(₹ In Million)
Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31st December 2022 (Unaudited)	30th September 2022 (Unaudited)	31st December 2021 (Unaudited)	31st December 2022 (Unaudited)	31st December 2021 (Unaudited)	31st March 2022 (Audited)
1	Revenue from operations	7,536.53	11,216.67	7,071.75	28,608.47	23,995.44	30,645.99
2	Other income	131.74	105.37	61.52	283.69	194.31	267.94
3	<b>Total income ( 1 + 2 )</b>	<b>7,668.27</b>	<b>11,322.04</b>	<b>7,133.27</b>	<b>28,892.16</b>	<b>24,189.75</b>	<b>30,913.93</b>
4	<b>Expenses</b>						
	(a) Cost of materials consumed	3,515.86	5,826.95	3,900.39	14,525.14	12,786.55	18,478.76
	(b) Purchases of stock-in-trade	615.36	784.52	712.36	2,090.92	1,927.85	2,310.20
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	741.78	355.96	(197.82)	1,616.00	252.04	(1,709.10)
	(d) Employee benefits expense	523.48	543.25	518.31	1,639.17	1,514.65	2,020.13
	(e) Finance costs	13.12	13.76	16.13	40.01	54.43	61.67
	(f) Depreciation and amortisation expense	113.91	152.08	113.88	378.42	333.63	448.14
	(g) Other expenses	935.69	925.67	873.42	2,876.98	2,604.63	3,546.82
	<b>Total expenses ( 4 (a) to 4 (g) )</b>	<b>6,459.20</b>	<b>8,602.19</b>	<b>5,936.67</b>	<b>23,166.64</b>	<b>19,473.78</b>	<b>25,156.62</b>
5	<b>Profit before tax ( 3 - 4 )</b>	<b>1,209.07</b>	<b>2,719.85</b>	<b>1,196.60</b>	<b>5,725.52</b>	<b>4,715.97</b>	<b>5,757.31</b>
6	<b>Tax expense</b>						
	Current tax	307.80	676.03	291.12	1,427.59	1,176.03	1,436.88
	Adjustment of current tax in respect of earlier years	-	7.06	-	(31.15)	-	(3.69)
	Deferred tax	0.11	22.11	19.29	31.95	17.62	38.60
	Adjustment of deferred tax in respect of earlier year	(3.67)	-	(3.09)	(3.67)	33.40	50.07
	<b>Total tax expenses</b>	<b>304.24</b>	<b>705.20</b>	<b>307.32</b>	<b>1,424.72</b>	<b>1,227.05</b>	<b>1,521.86</b>
7	<b>Net profit after tax ( 5 - 6 )</b>	<b>904.83</b>	<b>2,014.65</b>	<b>889.28</b>	<b>4,300.80</b>	<b>3,488.92</b>	<b>4,235.45</b>
8	<b>Other comprehensive income</b>						
a)	(i) Items that will not be reclassified or profit or loss	(16.40)	2.33	9.14	18.09	3.10	36.41
	(ii) Income tax relating to items that will not be reclassified to profit or loss	4.13	(0.58)	(2.30)	(4.55)	(0.78)	(9.16)
b)	(i) Items that will be reclassified to profit or loss	0.44	0.94	(1.70)	2.73	(1.11)	(3.41)
	Other comprehensive income, net of tax	(11.83)	2.69	5.14	16.27	1.21	23.84
9	<b>Total comprehensive income ( 7 + 8 )</b>	<b>893.00</b>	<b>2,017.34</b>	<b>894.42</b>	<b>4,317.07</b>	<b>3,490.13</b>	<b>4,259.29</b>
	<b>Profit for the period</b>						
	Attributable to:						
	(i) Equity holders of the parent	904.83	2,014.65	889.31	4,300.80	3,488.99	4,235.58
	(ii) Non-controlling interest	#	#	(0.03)	#	(0.07)	(0.13)
	<b>Other comprehensive income</b>						
	Attributable to:						
	(i) Equity holders of the parent	(11.83)	2.69	5.14	16.27	1.21	23.84
	(ii) Non-controlling interest	-	-	-	-	-	-
	<b>Total comprehensive income for the period</b>						
	Attributable to:						
	(i) Equity holders of the parent	893.00	2,017.34	894.45	4,317.07	3,490.20	4,259.42
	(ii) Non-controlling interest	#	#	(0.03)	#	(0.07)	(0.13)
10	Paid-up equity share capital (Face value of ₹10/- per equity share)	4,991.46	4,991.46	4,991.46	4,991.46	4,991.46	4,991.46
11	Other equity						14,280.64
12	<b>Basic and diluted earnings per equity share of ₹10/- each</b>	<b>*1.81</b>	<b>*4.04</b>	<b>*1.78</b>	<b>*8.62</b>	<b>*6.99</b>	<b>8.49</b>
	* Not Annualised						
	# Less than ₹ 10,000/-						





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- 1 These results have been reviewed by the Audit Committee and have been approved at the meeting of the Board of Directors held on 3<sup>rd</sup> February 2023.
- 2 The business of the Company along with its Subsidiary Company ("the Group") is seasonal in nature and its performance depends on monsoon and other climatic conditions.
- 3 On 25<sup>th</sup> October, 2022, the Central Government ("Government") issued a Notification ("Notification") mandating that Glyphosate, a broad spectrum weedicide and an important product for the Company, will be used only through Pest Control Operators. Industry players and associations filed petitions before the Hon'ble Delhi High Court ("Hon'ble Court") challenging the Notification. At the hearing of the petitions on 23<sup>rd</sup> November, 2022, before the Hon'ble Court, the Additional Solicitor General stated that the Government will look into the difficulties being faced by the farmers and that for a period of three months the Notification shall not be implemented. He also stated that the Government will revisit the matter and take a conscious decision which will be communicated to the Hon'ble Court before the next date of hearing which is fixed for 7<sup>th</sup> March, 2023.
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(Managing Director)  
(DIN: 00488127)

Place: Mumbai  
3<sup>rd</sup> February 2023.