

SCIL/SEC/2024
1st February, 2024

To,
BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India
Exchange Plaza,
Bandra Kurla Complex
Bandra East, Mumbai - 400 051

Sub: Proposal for winding up of a Subsidiary Company

We hereby inform you that, at its meeting held today, the Board of Directors has given in-principle approval for winding up/otherwise close down Excel Crop Care (Africa) Limited, the Company's Tanzania-based subsidiary, in which it holds 99.9% of the equity shares. The proposed winding up / closure is subject to legal / regulatory and other processes and procedures under the laws in Tanzania.

Excel Crop Care (Africa) Limited is an unlisted 'non-material' subsidiary. It does not have any significant business or commercial activities and has been incurring losses for the past 2 years. The subsidiary has been acting as the Company's agent for facilitating the business in some countries in East Africa. The Company is making alternative arrangement for representation in the East Africa region. The subsidiary has no material financial liability on its balance sheet and has a positive net worth.

The proposed winding up / closure of Excel Crop Care (Africa) Limited is not likely to impact the business, commercial activities, financial position and the financial statements of the Company / group in any material manner.

We will inform you once the winding up/closure process for Excel Crop Care (Africa) Limited is complete.

The Meeting of the Board of Directors of the Company commenced at 12.33 p.m. and concluded on **01.57** p.m.

Thanking you,

Yours faithfully,
For Sumitomo Chemical India Limited

Deepika Trivedi
Company Secretary