

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023**

(₹ In Million)

Sr No	Particulars	Quarter Ended			Year Ended
		30 June 2023 (Unaudited)	31 March 2023 (Audited)	30 June 2022 (Unaudited)	31 March 2023 (Audited)
1	Revenue from operations	7,242.43	6,515.73	9,858.07	35,109.68
2	Other income	174.99	165.40	46.58	450.56
3	<b>Total income ( 1 + 2 )</b>	<b>7,417.42</b>	<b>6,681.13</b>	<b>9,904.65</b>	<b>35,560.24</b>
4	<b>Expenses</b>				
	(a) Cost of materials consumed	4,459.08	4,042.59	5,182.33	18,567.73
	(b) Purchases of stock-in-trade	697.56	583.85	691.04	2,674.77
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(167.87)	(152.21)	518.28	1,463.79
	(d) Employee benefits expense	597.51	541.57	570.15	2,170.88
	(e) Finance costs	13.36	13.93	13.12	53.94
	(f) Depreciation and amortisation expense	135.24	140.31	112.35	518.62
	(g) Other expenses	848.54	691.44	1,018.02	3,556.47
	<b>Total expenses ( 4 (a) to 4 (g) )</b>	<b>6,583.42</b>	<b>5,861.48</b>	<b>8,105.29</b>	<b>29,006.20</b>
5	<b>Profit before tax ( 3 - 4 )</b>	<b>834.00</b>	<b>819.65</b>	<b>1,799.36</b>	<b>6,554.04</b>
6	<b>Tax expense</b>				
	(a) Current tax	208.53	245.80	443.76	1,673.39
	(b) Deferred tax	7.72	(27.77)	9.73	4.18
	(c) Adjustment of tax in respect of earlier years	-	(123.08)	(38.21)	(157.90)
	<b>Total tax expenses</b>	<b>216.25</b>	<b>94.95</b>	<b>415.28</b>	<b>1,519.67</b>
7	<b>Net profit after tax ( 5 - 6 )</b>	<b>617.75</b>	<b>724.70</b>	<b>1,384.08</b>	<b>5,034.37</b>
8	<b>Other comprehensive income</b>				
	(i) Items that will not be reclassified to profit or loss	(2.02)	9.08	32.16	27.17
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.51	(2.29)	(8.10)	(6.84)
	Other comprehensive income, net of tax	(1.51)	6.79	24.06	20.33
9	<b>Total comprehensive income ( 7 + 8 )</b>	<b>616.24</b>	<b>731.49</b>	<b>1,408.14</b>	<b>5,054.70</b>
10	Paid-up equity share capital (Face value of ₹ 10/- per equity share)	4,991.46	4,991.46	4,991.46	4,991.46
11	Other equity				18,807.63
12	<b>Basic and diluted earnings per equity share of ₹ 10/- each</b>	<b>*1.24</b>	<b>*1.45</b>	<b>*2.77</b>	<b>10.09</b>
	* Not Annualised				

**SIGNED FOR IDENTIFICATION BY**  
  
**S R B C & CO LLP**  
**MUMBAI**



**NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS:**

1. These results have been reviewed by the Audit Committee and have been approved at the meeting of the Board of Directors held on 31 July 2023.
2. The business of the Company is seasonal in nature and its performance depends on monsoon and other climatic conditions.
3. In October 2022, the Central Government ("**Government**") issued a Notification ("**Notification**") mandating that Glyphosate, a broad spectrum weedicide and an important product for the Company, will be used only through Pest Control Operators. Industry players and associations have filed petitions before the Hon'ble Delhi High Court ("**Hon'ble Court**") challenging the Notification. At the hearings of the petitions held before the Hon'ble Court, the counsels of the Government have stated that the Government will look into the difficulties being faced by the farmers, revisit the matter and take a conscious decision which will be communicated to the Hon'ble Court. The Government has also given undertaking not to implement the Notification till further Order. The next date of hearing in the matter is fixed for 7 December 2023.
4. Figures for the quarter ended 31 March 2023 are the balancing figures between the audited figures for the year ended 31 March 2023 and figures for the period ended 31 December 2022 which were subjected to limited review.
5. Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification.

For and on behalf of  
**SUMITOMO CHEMICAL INDIA LIMITED**

Place: Mumbai  
31 July 2023



  
Chetan Shah  
(Managing Director)  
(DIN: 00488127)





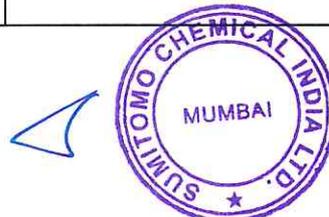
**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023**

(₹ In Million)

Sr No	Particulars	Quarter Ended			Year Ended
		30 June 2023 (Unaudited)	31 March 2023 (Audited)	30 June 2022 (Unaudited)	31 March 2023 (Audited)
1	Revenue from operations	7,242.43	6,515.73	9,858.08	35,109.68
2	Other income	175.31	164.82	46.58	448.51
3	<b>Total income ( 1 + 2 )</b>	<b>7,417.74</b>	<b>6,680.55</b>	<b>9,904.66</b>	<b>35,558.19</b>
4	<b>Expenses</b>				
	(a) Cost of materials consumed	4,459.08	4,042.59	5,182.33	18,567.73
	(b) Purchases of stock-in-trade	697.56	583.85	691.04	2,674.77
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(167.87)	(152.21)	518.26	1,463.79
	(d) Employee benefits expense	600.60	544.56	572.44	2,183.73
	(e) Finance costs	13.36	13.93	13.13	53.94
	(f) Depreciation and amortisation expense	135.26	140.36	112.43	518.78
	(g) Other expenses	846.72	691.23	1,018.43	3,553.69
	<b>Total expenses ( 4 (a) to 4 (g) )</b>	<b>6,584.71</b>	<b>5,864.31</b>	<b>8,108.06</b>	<b>29,016.43</b>
5	<b>Profit before tax ( 3 - 4 )</b>	<b>833.03</b>	<b>816.24</b>	<b>1,796.60</b>	<b>6,541.76</b>
6	<b>Tax expense</b>				
	(a) Current tax	208.53	245.80	443.76	1,673.39
	(b) Deferred tax	7.72	(27.77)	9.73	4.18
	(c) Adjustment of tax in respect of earlier years	-	(123.08)	(38.21)	(157.90)
	<b>Total tax expenses</b>	<b>216.25</b>	<b>94.95</b>	<b>415.28</b>	<b>1,519.67</b>
7	<b>Net profit after tax ( 5 - 6 )</b>	<b>616.78</b>	<b>721.29</b>	<b>1,381.32</b>	<b>5,022.09</b>
8	<b>Other comprehensive income</b>				
a)	(i) Items that will not be reclassified or profit or loss	(2.02)	9.08	32.16	27.17
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.51	(2.29)	(8.10)	(6.84)
b)	(i) Items that will be reclassified to profit or loss	(0.29)	(0.30)	1.35	2.43
	Other comprehensive income, net of tax	(1.80)	6.49	25.41	22.76
9	<b>Total comprehensive income ( 7 + 8 )</b>	<b>614.98</b>	<b>727.78</b>	<b>1,406.73</b>	<b>5,044.85</b>
	<b>Profit for the period</b>				
	Attributable to:				
	(i) Equity holders of the parent	616.78	721.29	1,381.32	5,022.09
	(ii) Non-controlling interest	#	#	#	#
	<b>Other comprehensive income</b>				
	Attributable to:				
	(i) Equity holders of the parent	(1.80)	6.49	25.41	22.76
	(ii) Non-controlling interest	-	-	-	-
	<b>Total comprehensive income for the period</b>				
	Attributable to:				
	(i) Equity holders of the parent	614.98	727.78	1,406.73	5,044.85
	(ii) Non-controlling interest	#	#	#	#
10	Paid-up equity share capital (Face value of ₹ 10/- per equity share)	4,991.46	4,991.46	4,991.46	4,991.46
11	Other equity				18,826.34
12	Basic and diluted earnings per equity share of ₹ 10/- each	*1.24	*1.45	*2.77	10.06

\* Not Annualised  
# Less than ₹ 10,000/-

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**MUMBAI**



**NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS:**

1. These results have been reviewed by the Audit Committee and have been approved at the meeting of the Board of Directors held on 31 July 2023.
2. The business of the Company along with its Subsidiary Company ("the Group") is seasonal in nature and its performance depends on monsoon and other climatic conditions.
3. In October 2022, the Central Government ("**Government**") issued a Notification ("**Notification**") mandating that Glyphosate, a broad spectrum weedicide and an important product for the Company, will be used only through Pest Control Operators. Industry players and associations have filed petitions before the Hon'ble Delhi High Court ("**Hon'ble Court**") challenging the Notification. At the hearings of the petitions held before the Hon'ble Court, the counsels of the Government have stated that the Government will look into the difficulties being faced by the farmers, revisit the matter and take a conscious decision which will be communicated to the Hon'ble Court. The Government has also given undertaking not to implement the Notification till further Order. The next date of hearing in the matter is fixed for 7 December 2023.
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