

FORM MBP-4
Register of contracts with related party and contracts
and bodies etc. in which directors are interested
[Pursuant to section 189(1) and rule 16(1)]

Date of the Board Meeting: 27th July, 2026

B. Name of the bodies corporate, firms or other association of individuals as mentioned under sub-section (1) of section 184, in which any director is having any concern or interest.

(Updated for disclosures noted at the Board Meeting held on 26th May, 2026)

Sr. No.	Names of the Companies/bodies corporate/firms/association of individuals	Nature of interest or concern/Change in interest or concern	Shareholding	Date on which interest or concern arose/changed
I	Dr. Mukul G. Asher			
	Excel Crop Care (Africa) Ltd.	Director	-	15.06.2010
II	Mr. Chetan Shah			
1	Vulcan Products Pvt. Ltd.	Director & Member	620 (26.38%)	11.07.1994
2	Excel Crop Care (Africa) Ltd.	Director	-	26.10.2016
3	Quadrum Solutions Pvt. Ltd.	Relative is Director	-	30.12.2014
4	Kedaara Capital	Relative is Director	-	-
5	Magnum Corporation	Partner	-	13.07.1984
6	Ashay Agencies	Partner	-	13.07.1984
7	M/s. Kaiser Impex	Partner	-	05.02.2009
8	Ashail Enterprise	Partner and Relative is Partner	-	-
9	M/s. Carma Impex	Relative is Partner	-	05.02.2009
10	Manohar Packaging Pvt. Ltd.	Relative is Director	-	-
11	Parksons Packaging Ltd.	Relative is Director	-	-
III	Mr. Sushil Marfatia			
	SCIL Employees Gratuity Trust	Trustee	-	-
IV	Dr. Suresh Ramachandran			
1	Barrix Agro Sciences Private Limited	Director	-	
2	Excel Crop Care (Africa) Ltd.	Director	-	28.03.2023
3	Klinik Everywhere Technologies Pvt. Ltd.	Shareholder	33,162 (3.6%)	01.07.2022
4	NaturalMinds Digital Systems LLP	Relative is Partner	6%	06.11.2019



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(Updated for disclosures noted at the Board Meeting held on 26th May, 2026)

V	Mr. Tadashi Katayama			
1	Valent BioSciences LLC	Director	-	-
2	Valent USA LLC	Director	-	-
3	Valent North America LLC	Director	-	-
4	Mclaughlin Gormley King Company	Director	-	-
5	Sumitomo Chemical Brazil Industria Quimica S.A.	Director	-	01.04.2020
6	Sumitomo Chemical Agro Europe SAS.	Director	-	-
7	Excel Crop Care (Africa) Ltd.	Director	-	26.10.2016
VI	Mr. Ninad D. Gupte			
1	Excel Industries Limited	Independent Director	120 (0.001%)	-
2	Excel Crop Care (Africa) Ltd.	Director	-	26.10.2016
3	Agrocel Industries Pvt. Limited	Member	7,500 (1.875%)	11.07.2008
4	Shrujan Chanda Pvt. Ltd.	Director	10,000 (0.127%)	03.07.2025
5	Shroffs Foundation Trust	Trustee	-	29.01.2016
VII	Mrs. Preeti Mehta			
1	BlueJet Healthcare Limited	Independent Director	-	13.04.2022
2	Protean eGov Technologies Limited	Director	-	15.02.2026
3	JCB India Limited	Director	-	30.09.2019
4	Kanga & Company	Partner	-	05.01.1991
5	ALMT Legal	Relative is Partner	-	01.04.2004
VIII	Mr. Masanori Uzawa			
	NIL	-	-	-
IX	Mr. N. Sivaraman			



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(Updated for disclosures noted at the Board Meeting held on 26th May, 2026)

1	PGIM India Trustees Private Limited	Director	-	16.10.2019
2	Equirus Capital Private Limited	Director & Member	(0.36%)	14.10.2022
3	All Cargo Logistics Limited	Independent Director	-	16.07.2023
4	Consolidated Construction Consortium Limited	Director	-	22.01.2024
5	Athaang Infrastructure Investment Manager Private Limited	Non-Executive Director	-	22.02.2024
6	Srei Infrastructure Finance Limited	Chairman & Independent Director	-	26.02.2024
7	Srei Equipment Finance Limited	Chairman & Independent Director	-	26.02.2024
8	Athaang Infrastructure Private Limited	Non-Executive Director	-	27.03.2024

Place: Mumbai
Date: 27/07/2026



Deepika Trivedi
(Company Secretary)

Dr. Mukul G. Asher

Mr. Chetan Shah

Mr. Sushil Marfatia

Dr. Suresh Ramachandran

Mr. Nihad D. Gupte

Mr. Tadashi Katayama

Mrs. Preeti Mehta

Mr. Masanori Uzawa

Mr. N. Sivaraman

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(Updated for disclosures noted at the Board Meeting held on 27th January, 2026)

Sr. No.	Names of the Companies/bodies corporate/firms/association of individuals	Nature of interest or concern/Change interest or concern	Shareholding	Date on which interest or concern arose/changed
I.	Mr. Ninad D. Gupte			
1	Shrujan Chanda Private Limited	Appointed as Additional Director	-	03.07.2025
2	Shrujan Creations	Ceased to be Trustee	-	06.10.2025

Place: Mumbai

Date: 26/05/2026



Deepika Trivedi
(Company Secretary)



Dr. Mukul G. Asher



Mr. Chetan Shah



Mr. Sushil Marfatia



Dr. Suresh
Ramachandran



Mr. Ninad D. Gupte



Mr. Tadashi Katayama

*Taken as Signed.
(Present through
video conferencing
facility.)*

Mrs. Preeti Mehta



Mr. Masanori Uzawa



Mr. N. Sivaraman

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Date of the Board Meeting: 4th August, 2025

B. Name of the bodies corporate, firms or other association of individuals as mentioned under sub-section (1) of section 184, in which any director is having any concern or interest.

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Sr. No.	Names of the Companies/bodies corporate/firms/association of individuals	Nature of interest or concern/Change interest or concern	Shareholding	Date on which interest or concern arose/changed
I	Dr. Mukul G. Asher			
	Excel Crop Care (Africa) Ltd.	Director	-	-
II	Mr. Chetan Shah			
1	Vulcan Products Pvt. Ltd.	Director & Member	620 (26.38%)	11.07.1994
2	Excel Crop Care (Africa) Ltd.	Director	-	26.10.2016
3	Quadrum Solutions Pvt. Ltd.	Relative is Director	-	30.12.2014
4	Kedaara Capital	Relative is Director	-	-
5	Magnum Corporation	Partner	-	13.07.1984
6	Ashay Agencies	Partner	-	13.07.1984
7	M/s. Kaiser Impex	Partner	-	05.02.2009
8	Ashail Enterprise	Partner	-	-
9	M/s. Carma Impex	Relative is Partner	-	05.02.2009
10	Manohar Packaging Pvt. Ltd.	Relative is Director	-	-
11	Parksons Packaging Ltd.	Relative is Director	-	-
III	Mr. Sushil Marfatia			
	SCIL Employees Gratuity Trust	Trustee	-	-
IV	Dr. Suresh Ramachandran			
1	Barrix Agro Sciences Private Limited	Director	-	
2	Excel Crop Care (Africa) Ltd.	Director	-	-
3	Klinik Everywhere Technologies Pvt. Ltd.	Shareholder	33,162 (0.36%)	01.07.2022
4	NaturalMinds Digital Systems LLP	Partner	6%	06.11.2019



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Date of the Board Meeting: 4th August, 2025

B. Name of the bodies corporate, firms or other association of individuals as mentioned under sub-section (1) of section 184, in which any director is having any concern or interest.

(Updated for disclosures noted at the Board Meeting held on 26th May, 2025)

V	Mr. Tadashi Katayama			
1	Valent BioSciences LLC	Director	-	-
2	Valent USA LLC	Director	-	-
3	Valent Nort America LLC	Director	-	-
4	Mclaughlin Gormley King Company	Director	-	-
5	Sumitomo Chemical Brazil Industria Quimica S.A.	Director	-	01.04.2020
6	Sumitomo Chemical Agro Europe SAS.	Director	-	-
VI	Mr. Ninad D. Gupte			
1	Excel Industries Limited	Independent Director	120 (0.001%)	-
2	Excel Crop Care (Africa) Ltd.	Director	-	26.10.2016
3	Agrocel Industries Pvt. Limited	Member	7,500 (1.875%)	11.07.2008
4	Shrujan Creations	Trustee	-	27.04.2010
5	Shroffs Foundation Trust	Trustee	-	29.01.2016
VII	Mrs. Preeti Mehta			
1	BlueJet Healthcare Limited	Director	-	13.04.2022
2	Protean eGov Technologies Limited	Director	-	-
3	JCB India Limited	Director	-	30.09.2019
4	Kanga & Company	Partner	-	05.01.1991
5	ALMT Legal	Relative is Partner	-	01.04.2004
6	Saurashtra Trust	Trustee	-	10.07.2014
VIII	Mr. Masanori Uzawa			
	NIL	-	-	-
IX	Mr. N. Sivaraman			
1	PGIM India Trustees Private Limited	Director	-	16.10.2019



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(Updated for disclosures noted at the Board Meeting held on 26th May, 2025)

2	Equirus Capital Private Limited	Director & Member	(0.36%)	14.10.2022
3	SPL Europe Limited Liability Company	Director	-	11.04.2023
4	All Cargo Logistics Limited	Independent Director	-	16.07.2023
5	Consolidated Construction Consortium Limited	Director	-	22.01.2024
6	Sri Shanmukhananda Fine Arts & Sangeetha Sabha	Member, Board of Trustee	-	-
7	Athaang Infrastructure Investment Manager Private Limited	Non-Executive Director	-	22.02.2024
8	Srei Infrastructure Finance Limited	Chairman & Independent Director	-	26.02.2024
9	Srei Equipment Finance Limited	Chairman & Independent Director	-	26.02.2024
10	Athaang Infrastructure Private Limited	Non-Executive Director	-	27.03.2024

Place: Mumbai
Date: 04/08/2025



Deepika

Deepika Trivedi
(Company Secretary)

*Taken as signed
(present through
video-conferencing
facility.)*

Dr. Mukul G. Asher

Cesaf

Mr. Chetan Shah

Sushil

Mr. Sushil Marfatia

Suresh

Dr. Suresh Ramachandran

Ninad

Mr. Ninad D. Gupte

Tadashi

Mr. Tadashi Katayama

Preeti

Mrs. Preeti Mehta

Masanori

Mr. Masanori Uzawa

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Mr. N. Sivaraman

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Date of the Board Meeting: 26th May, 2025**B. Name of the bodies corporate, firms or other association of individuals as mentioned under sub-section (1) of section 184, in which any director is having any concern or interest.**(Updated for disclosures noted at the Board Meeting held on 27th January, 2025)

Sr. No.	Names of the Companies/bodies corporate/firms/association of individuals	Nature of interest or concern/Change in interest or concern	Shareholding	Date on which interest or concern arose/changed
I	Mrs. Preeti Mehta			
1	AMJ Land Holdings Limited (Formerly known as Pudumjee Pulp and Paper Mills Limited)	Ceased to be Independent Director	—	30 th October, 2024

Place: Mumbai

Date: 26/05/2025



Deepika Trivedi
(Company Secretary)

Dr. Mukul G. Asher

Mr. Chetan Shah

Mr. Sushil Marfatia

Dr. Suresh
Ramachandran

Mr. Ninad D. Gupte

Mr. Tadashi Katayama

Mrs. Preeti Mehta

Mr. Masanori Uzawa

Mr. N. Sivaraman

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Date of the Board Meeting: 27th January, 2025

B. Name of the bodies corporate, firms or other association of individuals as mentioned under sub-section (1) of section 184, in which any director is having any concern or interest.

(Updated for disclosures noted at the Board Meeting held on 28th October, 2024)

Sr. No.	Names of the Companies/bodies corporate/firms/association of individuals	Nature of interest or concern / Change in interest or concern	Shareholding	Date on which interest or concern arose/ changed
I	Dr. Mukul G. Asher			
	Excel Crop Care (Africa) Ltd.	Director	-	-
II	Mrs. Preeti Mehta			
1	AMJ Land Holdings Ltd. (formerly known as Pudumjee Pulp & Paper Mills Ltd.)	Director	-	01.11.2014
2	Bagalkot Cement & Industries Limited	Ceased to be Director	-	30.09.2024
3	JCB India Limited	Director	-	30.09.2019
4	Kanga & Company	Partner	-	05.01.1991
5	ALMT Legal	Relative is Partner	-	01.04.2004
6	Saurashtra Trust	Trustee	-	10.07.2014
8	BlueJet Healthcare Limited	Director	-	13.04.2022
9	Protean eGov Technologies Limited	Director	-	15.02.2023
III	Mr. N. Sivaraman			
1	PGIM India Trustees Private Limited	Director	-	16.10.2019
2	Equirus Capital Private Limited	Director	2,50,000 shares (0.36%)	14.10.2022
3	Shiva Pharmachem Limited	Director	-	01.05.2019
4	SPL Europe Limited Liability Company	Director	-	11.04.2023
5	All Cargo Logistics Limited	Independent Director	-	16.07.2023
6	Shiva Pharmachem AG	Independent Director	-	10.08.2023
7	Consolidated Construction Consortium Limited	Director	-	22.01.2024

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8	Panchabhuta Asset Managers LLP	Designated Partner	-	20.09.2019
9	Sri Shanmukhananda Fine Arts & Sangeetha Sabha	Member, Board of Trustee	-	-
10	Athaang Infrastructure Investment Manager Private Limited	Non-Executive Director	-	22.02.2024
11	Srei Infrastructure Finance Limited	Chairman & Independent Director	-	26.02.2024
12	Srei Equipment Finance Limited	Chairman & Independent Director	-	26.02.2024
13	Athaang Infrastructure Private Limited	Non-Executive Director	-	27.03.2024
14	Panchabhuta Asset Managers LLP	Relative is Partner	-	-
15	5E Investment Advisors Private Limited	Relative is Director	-	-

Place: Mumbai

Date: 27th January, 2025



Deepika Trivedi

Deepika Trivedi
(Company Secretary)

*Taken as signed.
(present through
video-conferencing
facility).*

Dr. Mukul G. Asher

Chetan Shah

Mr. Chetan Shah

Sushil Marfatia

Mr. Sushil Marfatia

Suresh Ramachandran

Dr. Suresh Ramachandran

Ninad D. Gupte

Mr. Ninad D. Gupte

*Taken as signed.
(present through
video-conferencing
facility).*

Mr. Tadashi Katayama

*Taken as signed.
(present through
video-conferencing
facility).*

Mrs. Preeti Mehta

*Taken as signed.
(present through
video-conferencing
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Mr. Masanori Uzawa

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Mr. N. Sivaraman

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Sr. No.	Names of the Companies/bodies corporate/firms/association of individuals	Nature of interest or concern/Change in interest or concern	Shareholding	Date on which interest or concern arose/changed
I	Mr. Ninad D. Gupte			
1	Transpek Industry Limited	Ceased to be Director	106	9 th August, 2024
2	Excel Industries Limited	Appointed as Independent, Non-Executive Director	120	13 th August, 2024

Place: Mumbai
Date: 28/10/2024



Deepika Trivedi

Deepika Trivedi
(Company Secretary)

*Taken as signed
(present through
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facility.)*

Dr. Mukul G. Asher

Chetan Shah

Mr. Chetan Shah

*Taken as signed
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Mr. Sushil Marfatia

Suresh Ramachandran

Dr. Suresh
Ramachandran

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Mr. Ninad D. Gupte

Tadashi Katayama

Mr. Tadashi Katayama

Preeti Mehta

Mrs. Preeti Mehta

Masanori Uzawa

Mr. Masanori Uzawa

N. Sivaraman

Mr. N. Sivaraman

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	Excel Crop Care (Africa) Ltd.	Director	-	-
II	Mr. Chetan Shah			
1	Vulcan Products Pvt. Ltd.	Director & Member	620 (26.38%)	11.07.1994
2	Dharmesh Services Pvt. Ltd.	Director & Member	47,700 (23.85%)	12.12.2002
3	Excel Crop Care (Africa) Ltd.	Director	-	26.10.2016
4	Quadrum Solutions Pvt. Ltd.	Relative is Director	-	30.12.2014
5	Ami Lifesciences Pvt. Ltd.	Relative is Director	-	06.02.2020
6	Universal Nutriscience Pvt. Ltd.	Relative is Director	-	16.08.2021
7	Sunbeam Lightweighting Solutions Pvt. Ltd.	Relative is Director	-	29.09.2018
8	Magnum Corporation	Partner	-	13.07.1984
9	Ashay Agencies	Partner	-	13.07.1984
10	Moda Naman	Relative is Partner	-	03.07.2000
11	M/s. Kaiser Impex	Partner	-	05.02.2009
12	M/s. Carma Impex	Relative is Partner	-	05.02.2009
13	Bhagiradha Chemicals & Industries Ltd.	Shareholder	3,48,923 (4.2%)	27.06.2018
14	Manohar Packaging Pvt. Ltd.	Relative is Director	-	-
15	Parksons Packaging Ltd.	Relative is Director	-	-



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III	Mr. Sushil Marfatia			
	SCIL Employees Gratuity Trust	Trustee	-	-
IV	Dr. Suresh Ramachandran			
1	Barrix Agro Sciences Private Limited	Director	-	
2	Excel Crop Care (Africa) Ltd.	Director	-	-
3	Klinik Everywhere Technologies Pvt. Ltd.	Shareholder	33,162 (0.36%)	01.07.2022
4	NaturalMinds Digital Systems LLP	Relative is Partner	6%	06.11.2019
V	Mr. B. V. Bhargava			
1	ABREL Solar Power Ltd.	Director	-	05.05.2022
VI	Mr. Tadashi Katayama			
1	Sumitomo Chemical Brazil Industria Quimica S.A.	Director	-	01.04.2020
2	Sumitomo Chemical Argentina S.A.	Director	-	01.04.2020
3	Sumitomo Chemical Colombia S.A.	Director	-	01.04.2020
4	Sumitomo Chemical Chile S.A.	Director	-	03.05.2021
VII	Mr. Ninad D. Gupte			
1	Transpek Industry Limited	Director & Member	106 (0.001%)	07.03.2008
2	Excel Crop Care (Africa) Ltd.	Director	-	26.10.2016
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5	Shroffs Foundation Trust	Trustee	-	29.01.2016
VIII	Mrs. Preeti Mehta			
1	AMJ Land Holdings Ltd. (formerly known as Pudumjee Pulp & Paper Mills Ltd.)	Director	-	01.11.2014
2	Bagalkot Cement & Industries Limited	Director	-	06.02.2008



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3	JCB India Limited	Director	-	30.09.2019
4	Kanga & Company	Partner	-	05.01.1991
5	ALMT Legal	Relative is Partner	-	01.04.2004
6	Saurashtra Trust	Trustee	-	10.07.2014
8	BlueJet Healthcare Limited	Director	-	13.04.2022
9	Protean eGov Technologies Limited	Director	-	-
IX Mr. Masanori Uzawa				
	NIL	-	-	-

Place: Mumbai
Date: 27th July, 2024



Deepika Trivedi

Deepika Trivedi
(Company Secretary)

M G Asher

Dr. Mukul G. Asher

Chetan Shah

Mr. Chetan Shah

Sushil Marfatia

Mr. Sushil Marfatia

Suresh Ramachandran

Dr. Suresh Ramachandran

*Taken as signed
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facility)*

Mr. B. V. Bhargava

Ninad D. Gupte

Mr. Ninad D. Gupte

Tadashi Katayama

Mr. Tadashi Katayama

Preeti Mehta

Mrs. Preeti Mehta

*Taken as signed
(present through
video-conferencing
facility)*

Mr. Masanori Uzawa