

SCIL/SEC/2021
18th June, 2021

To,
BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The National Stock Exchange of
India Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra East,
Mumbai - 400 051

Dear Sirs,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation
23(9) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the year ended 31st March, 2021, in the format specified in the relevant accounting standards.

We are uploading the same on the Company's Website viz. www.sumichem.co.in.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For Sumitomo Chemical India Limited



Pravin D. Desai
Vice President and Company Secretary

Encl: a/a

Sumitomo Chemical India Limited

Notes to the Interim Consolidated Ind AS Financial Statements

for the year ended 31 March 2021

(Currency: Indian Rupees in million)

Note 37 : Related Party disclosures (continued)

Disclosures of transactions between the Group and the Related parties and the status of outstanding balances as at 31 March 2021

	31 March 2021	31 March 2020
Sale of Goods (Net of rebate and discount)		
Sumitomo Chemical Company Limited	883.11	775.13
Sumitomo Chemical Asia Pte Limited	2.01	1.87
Sumitomo Chemical Colombia SA	28.44	-
Sumitomo Chemical Argentina SA	111.33	-
Sumitomo Chemical Do Brazil Representacoes Ltda (Brazil)	478.97	-
Sale of Services		
Sumitomo Chemical Company Limited	0.59	1.55
Purchase of Goods		
Sumitomo Chemical Company Limited	2,902.97	2,378.02
Valent BioSciences LLC	628.58	484.01
Mycorrhizal Applications, LLC	-	42.67
Purchase of Services		
Sumitomo Chemical Do Brazil Representacoes Ltda (Brazil)	9.78	9.49
Kanga & Company	0.26	0.49
Commission Income		
Sumitomo Chemical Company Limited	5.80	2.62
Miscellaneous Income - Technical Service		
Sumitomo Chemical Company Limited	2.95	16.58
Mycorrhizal Applications, LLC	2.91	-
Reimbursement of expenses (net)		
Sumitomo Chemical Company Limited	133.12	57.84
Valent BioSciences LLC	(4.37)	(7.58)
Sumitomo Chemical Asia Pte Limited	6.20	15.66
Mycorrhizal Applications, LLC	(2.91)	(5.09)
Contribution to Funds		
Sumitomo Chemical India Gratuity Trust	7.25	4.56
Excel Crop Care Superannuation Trust	17.31	5.73
Advances paid		
Excel Crop Care Gratuity Trust	61.31	8.67
Dividend paid		
Sumitomo Chemical Company Limited, Japan	214.96	171.52
Remuneration		
Chetan Shah	64.04	43.96
Ninad D Gupte	-	19.34
Akira Harada	-	3.31
Sushil Marfatia	21.66	22.99
Kiyoshi Takayama	-	13.70
Hisayuki Hoshi	-	6.18
Anil Nawal	10.43	9.09
Pravin D Desai	7.85	7.07
Rasika Kulkarni	-	1.21
Retainership fees		
Ninad Gupte	-	6.58
Dividend paid	0.01	0.01
Payments to Non-Executive Directors (including sitting fees)	8.54	6.16



Sumitomo Chemical India Limited

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for the year ended 31 March 2021

(Currency: Indian Rupees in million)

Note 37 : Related Party disclosures (continued)

Disclosures of transactions between the Group and the Related parties and the status of outstanding balances as at 31 March 2021 (Continued)

Outstanding as at 31 March 2021:

	31 March 2021	31 March 2020
Trade Receivables		
Sumitomo Chemical Company Limited	32.13	27.89
Valent BioSciences LLC	2.91	2.49
Sumitomo Chemical Colombia SA	18.74	-
Sumitomo Chemical Argentina SA	70.58	-
Sumitomo Chemical Do Brazil Representacoes Ltda (Brazil)	241.25	-
Trade Payables		
Sumitomo Chemical Company Limited	1,514.85	1,239.30
Valent BioSciences LLC	153.57	122.67
Sumitomo Chemical Asia Pte Limited	5.58	9.35
Commission payable to directors	7.20	28.63

Terms and conditions of transactions with related parties

All Related Party Transactions entered during the period were in ordinary course of the business and are on arm's length basis.

For the year ended 31 March 2021, the Group has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

The above remuneration to Key Management personnel compensation excludes provision for gratuity and compensated absences, since these are provided on the basis of an actuarial valuation of the Group's liability to all its employees.

