

SCIL/SEC/2022  
27<sup>th</sup> May, 2022

To,  
BSE Limited  
Phiroze Jeejebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

The National Stock Exchange of India  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra East, Mumbai - 400 051

Dear Sirs,

**AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH, 2022 AND DIVIDEND RECOMMENDATION**

We wish to inform you that at the Meeting of the Board of Directors of the Company held today i.e. on Friday, 27<sup>th</sup> May, 2022, the Board has considered and approved the audited financial statements of the Company for the year ended 31<sup>st</sup> March, 2022 as reviewed by the Audit Committee of the Company earlier in the day.

Pursuant to the requirements of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed herewith the following:

1. Audited Standalone Financial Results for the year ended 31<sup>st</sup> March, 2022 along with the Statement of Assets and Liabilities as on 31<sup>st</sup> March, 2022, Statement of cash flows for the year ended 31<sup>st</sup> March, 2022 and Auditors' Report thereon;
2. Audited Consolidated Financial Results for the year ended 31<sup>st</sup> March, 2022 along with the Statement of Assets and Liabilities as on 31<sup>st</sup> March, 2022, Statement of cash flows for the year ended 31<sup>st</sup> March, 2022 and Auditors' Report thereon.

By a separate letter, we are informing you that at this Meeting, the Board of Directors has declared a Dividend of ₹1 per equity share on 49,91,45,736 equity shares of ₹10/- each for the financial year ended 31<sup>st</sup> March, 2022.

The Board Meeting commenced at 02.37 p.m. and concluded at 03.34 p.m.

We request you to take the same on your records and inform all your constituents accordingly.

Thanking you,

Yours faithfully,  
For SUMITOMO CHEMICAL INDIA LIMITED

  
Pravin D. Desai  
Vice President and Company Secretary

Encl: a/a

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022						
(₹ In Million)						
Sr No	Particulars	Quarter Ended			Year Ended	
		31st March 2022 (Audited)	31st December 2021 (Unaudited)	31st March 2021 (Audited)	31st March 2022 (Audited)	31st March 2021 (Audited)
1	Revenue from operations	6,650.18	7,071.48	5,338.55	30,635.73	26,426.50
2	Other income	74.47	146.81	49.35	359.38	189.71
3	<b>Total income ( 1 + 2 )</b>	<b>6,724.65</b>	<b>7,218.29</b>	<b>5,387.90</b>	<b>30,995.11</b>	<b>26,616.21</b>
4	<b>Expenses</b>					
	(a) Cost of materials consumed	5,692.20	3,900.40	4,532.94	18,478.75	15,647.21
	(b) Purchases of stock-in-trade	382.33	712.36	320.10	2,309.39	2,083.28
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,961.37)	(198.04)	(1,443.42)	(1,714.74)	(1,185.39)
	(d) Employee benefits expense	503.44	516.07	421.24	2,011.49	1,931.04
	(e) Finance costs	7.21	16.14	10.99	61.65	55.55
	(f) Depreciation and amortisation expense	114.45	113.83	134.85	447.92	465.56
	(g) Other expenses	945.44	872.38	798.33	3,542.45	3,087.72
	<b>Total expenses ( 4 (a) to 4 (g) )</b>	<b>5,683.70</b>	<b>5,933.14</b>	<b>4,775.03</b>	<b>25,136.91</b>	<b>22,084.97</b>
5	<b>Profit before tax ( 3 - 4 )</b>	<b>1,040.95</b>	<b>1,285.15</b>	<b>612.87</b>	<b>5,858.20</b>	<b>4,531.24</b>
6	<b>Tax expense</b>					
	Current tax	260.85	291.12	111.61	1,436.88	1,071.85
	Adjustment of current tax in respect of earlier years	(4.68)	-	(64.37)	(4.68)	(54.89)
	Deferred tax	20.98	19.29	23.49	38.60	61.31
	Adjustment of deferred tax in respect of earlier year	16.67	(3.09)	-	50.07	-
	<b>Total tax expenses</b>	<b>293.82</b>	<b>307.32</b>	<b>70.73</b>	<b>1,520.87</b>	<b>1,078.27</b>
7	<b>Net profit after tax ( 5 - 6 )</b>	<b>747.13</b>	<b>977.83</b>	<b>542.14</b>	<b>4,337.33</b>	<b>3,452.97</b>
8	<b>Other comprehensive Income</b>					
	(i) Items that will not be reclassified to profit or loss	33.31	9.14	45.87	36.41	17.23
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(8.38)	(2.30)	(11.55)	(9.16)	(4.34)
	Other comprehensive income, net of tax	24.93	6.84	34.32	27.25	12.89
9	<b>Total comprehensive income ( 7 + 8 )</b>	<b>772.06</b>	<b>984.67</b>	<b>576.46</b>	<b>4,364.58</b>	<b>3,465.86</b>
10	Paid-up equity share capital (Face value of ₹10/- per equity share)	4,991.46	4,991.46	4,991.46	4,991.46	4,991.46
11	Other equity				14,252.08	10,286.83
12	Basic and diluted earnings per share of ₹10/- each (not annualised)*	*1.50	*1.96	*1.09	8.69	6.92

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S R B C A CO LLP  
MUMBAI



**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**


Particulars	(₹ In Million)	
	As at 31st March 2022 (Audited)	As at 31st March 2021 (Audited)
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	3,496.09	2,775.68
(b) Capital work-in-progress	211.10	42.54
(c) Right-of-use assets	363.60	310.83
(d) Other intangible assets	43.49	6.15
(e) Intangible assets under development	141.06	99.58
(f) Financial assets		
(i) Investments	6.26	8.76
(ii) Loans	7.54	7.59
(iii) Other financial assets	299.99	52.29
(g) Non-current tax assets (net)	212.89	199.91
(h) Other non-current assets	95.27	175.66
<b>Total non-current assets</b>	<b>4,877.29</b>	<b>3,678.99</b>
<b>2 Current assets</b>		
(a) Inventories	9,377.62	7,538.13
(b) Financial assets		
(i) Investments	3,560.22	2,902.38
(ii) Trade receivables	8,431.43	8,455.04
(iii) Cash and cash equivalents	567.74	1,769.46
(iv) Bank balances other than (iii) above	218.78	537.49
(v) Loans	4.67	22.62
(vi) Other financial assets	1,745.04	168.27
(c) Other current assets	1,309.63	1,502.86
<b>Total current assets</b>	<b>25,215.13</b>	<b>22,896.25</b>
<b>TOTAL ASSETS</b>	<b>30,092.42</b>	<b>26,575.24</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity share capital	4,991.46	4,991.46
(b) Other equity	14,252.08	10,286.83
<b>Total equity</b>	<b>19,243.54</b>	<b>15,278.29</b>
<b>Liabilities</b>		
<b>2 Non-current liabilities</b>		
(a) Financial liabilities		
- Lease liabilities	247.19	153.33
(b) Provisions	223.42	292.04
(c) Deferred tax liabilities (Net)	139.07	50.40
<b>Total non-current liabilities</b>	<b>609.68</b>	<b>495.77</b>
<b>3 Current liabilities</b>		
(a) Financial liabilities		
(i) Lease liabilities	128.65	173.02
(ii) Trade payables		
(A) total outstanding dues of micro and small enterprises	225.28	275.99
(B) total outstanding dues of creditors other than micro and small enterprises	4,972.53	5,698.38
(iii) Other financial liabilities	3,997.20	3,497.54
(b) Other current liabilities	796.48	1,081.54
(c) Provisions	71.64	56.26
(d) Current tax liabilities	47.42	18.45
<b>Total current liabilities</b>	<b>10,239.20</b>	<b>10,801.18</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>30,092.42</b>	<b>26,575.24</b>

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**STANDALONE STATEMENT OF CASH FLOWS**

Particulars	(₹ In Million)	
	For year ended 31st March, 2022 (Audited)	For year ended 31st March, 2021 (Audited)
<b>A. Cash flow from operating activities</b>		
Profit before tax	5,858.20	4,531.24
Adjustments for:		
Depreciation and amortization expense	447.92	465.56
Impairment allowance on trade receivables	229.95	205.41
Export incentive receivable written off	2.25	-
Sundry debit balance written off	0.23	-
Profit on sale / disposal of property, plant and equipment	(4.04)	(0.29)
Property, plant and equipment written off (including capital work-in-progress)	11.19	0.01
Gain on sale of financial assets measured at FVTPL	(66.89)	(73.85)
Excess provisions in respect of earlier years written back (net)	(2.08)	(6.27)
Interest income	(103.54)	(99.52)
Fair valuation gain on financial assets measured at FVTPL	(78.29)	0.10
Dividend income	(91.44)	(4.01)
Finance costs	61.65	55.55
Unrealised exchange differences (net)	(30.21)	(5.00)
<b>Operating cash flow before working capital changes</b>	<b>6,234.89</b>	<b>5,068.93</b>
<b>Working capital adjustments</b>		
<b>Adjustments for (increase) / decrease in assets</b>		
Trade receivables	(178.91)	(180.91)
Inventories	(1,839.49)	(1,668.07)
Other non current and current assets	191.75	(517.32)
Other non current and current financial assets	(145.18)	99.53
<b>Adjustments for increase / (decrease) in liabilities</b>		
Trade payables	(721.62)	1,079.06
Non current and current provisions	(16.83)	17.52
Other non current and current financial liabilities	417.71	1,144.88
Other non current and current liabilities	(285.06)	280.74
Cash generated from operating activities	3,657.26	5,324.36
Income taxes paid (net of refund)	(1,425.38)	(1,079.41)
<b>Net cash flows generated from operating activities (A)</b>	<b>2,231.88</b>	<b>4,244.95</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment, intangible assets and capital work-in-progress (net of capital advances)	(1,135.21)	(432.60)
Proceeds from sale of property, plant and equipment	10.63	4.42
Proceeds from sale of investment in subsidiary	2.51	-
Purchase of mutual funds	(4,416.17)	(4,581.79)
Proceeds from sale of mutual funds	3,903.51	2,613.14
Movement in deposits not considered as cash and cash equivalents :		
- Investments in such deposits	(3,385.89)	(1,866.90)
- Proceeds from such deposits	2,062.20	1,337.11
Interest received	58.88	99.52
Dividend received	91.44	4.01
<b>Net cash flows used in investing activities (B)</b>	<b>(2,808.10)</b>	<b>(2,823.09)</b>
<b>C. Cash flow from financing activities</b>		
Payment of lease liability	(211.71)	(180.91)
Interest paid	(14.47)	(14.58)
Dividend paid	(399.32)	(275.12)
<b>Net cash flows used in financing activities (C)</b>	<b>(625.50)</b>	<b>(470.61)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>(1,201.72)</b>	<b>951.25</b>
Cash and cash equivalents at the beginning of the year	1,769.46	818.21
Cash and cash equivalents at the end of the year	567.74	1,769.46

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**NOTES TO AUDITED STANDALONE FINANCIAL RESULTS:**

1. These results have been reviewed by the Audit Committee and have been approved at the meeting of the Board of Directors held on 27<sup>th</sup> May 2022.
2. The business of the Company is seasonal in nature and its performance depends on monsoon and other climatic conditions.
3. Excel Crop Care (Europe) N.V., Belgium, an unlisted subsidiary of the Company has been voluntarily wound up effective 23<sup>rd</sup> December, 2021 and the said subsidiary was not a material subsidiary since it was not having significant business / commercial activities / sales.

The winding up of Excel Crop Care (Europe) N.V. is not likely to have impact on the Company in any material manner.

4. The Segment-wise Revenue and Results have been disclosed in the consolidated financial results.

5. The Board of Directors of the Company have recommended dividend @ 10% on equity shares of ₹ 10 each of the Company (i.e. Rs. 1 per equity share), for 2021-22, subject to the approval of members at the ensuing Annual General Meeting. The corresponding dividend in 2020-21 was @ 8.0%.

6. Figures for the quarter ended 31 March, 2022 are the balancing figures between the audited figures for the year ended 31 March, 2022 and figures for the period ended 31 December, 2021 which were subjected to limited review.
7. Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification.

For and on behalf of  
SUMITOMO CHEMICAL INDIA LIMITED

Place: Mumbai  
27<sup>th</sup> May 2022



  
Chetan Shah  
(Managing Director)  
(DIN: 00488127)



**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022**

(₹ In Million)						
Sr No	Particulars	Quarter Ended			Year Ended	
		31st March	31st December	31st March	31st March	31st March
		2022 (Audited)	2021 (Unaudited)	2021 (Audited)	2022 (Audited)	2021 (Audited)
1	Revenue from operations	6,650.55	7,071.75	5,342.84	30,645.99	26,449.06
2	Other income	73.63	61.52	46.67	267.94	185.70
3	<b>Total income ( 1 + 2 )</b>	<b>6,724.18</b>	<b>7,133.27</b>	<b>5,389.51</b>	<b>30,913.93</b>	<b>26,634.76</b>
4	<b>Expenses</b>					
	(a) Cost of materials consumed	5,692.21	3,900.39	4,532.94	18,478.76	15,647.21
	(b) Purchases of stock-in-trade	382.35	712.36	319.24	2,310.20	2,087.90
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,961.14)	(197.82)	(1,442.76)	(1,709.10)	(1,181.28)
	(d) Employee benefits expense	505.48	518.31	423.53	2,020.13	1,942.82
	(e) Finance costs	7.24	16.13	10.99	61.67	55.55
	(f) Depreciation and amortisation expense	114.51	113.88	134.89	448.14	465.83
	(g) Other expenses	942.19	873.42	796.56	3,546.82	3,083.74
	<b>Total expenses ( 4 (a) to 4 (g) )</b>	<b>5,682.84</b>	<b>5,936.67</b>	<b>4,775.39</b>	<b>25,156.62</b>	<b>22,101.77</b>
5	<b>Profit before tax ( 3 - 4 )</b>	<b>1,041.34</b>	<b>1,196.60</b>	<b>614.12</b>	<b>5,757.31</b>	<b>4,532.99</b>
6	<b>Tax expense</b>					
	Current tax	260.85	291.12	113.25	1,436.88	1,074.98
	Adjustment of current tax in respect of earlier years	(3.69)	-	(63.60)	(3.69)	(57.36)
	Deferred tax	20.98	19.29	23.49	38.60	61.31
	Adjustment of deferred tax in respect of earlier year	16.67	(3.09)	-	50.07	-
	<b>Total tax expenses</b>	<b>294.81</b>	<b>307.32</b>	<b>73.14</b>	<b>1,521.86</b>	<b>1,078.93</b>
7	<b>Net profit after tax ( 5 - 6 )</b>	<b>746.53</b>	<b>889.28</b>	<b>540.98</b>	<b>4,235.45</b>	<b>3,454.06</b>
8	<b>Other comprehensive income</b>					
a)	(i) Items that will not be reclassified or profit or loss	33.31	9.14	45.87	36.41	17.23
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(8.38)	(2.30)	(11.55)	(9.16)	(4.34)
b)	(i) Items that will be reclassified to profit or loss	(2.30)	(1.70)	(4.32)	(3.41)	3.09
	Other comprehensive income, net of tax	22.63	5.14	30.00	23.84	15.98
9	<b>Total comprehensive income ( 7 + 8 )</b>	<b>769.16</b>	<b>894.42</b>	<b>570.98</b>	<b>4,259.29</b>	<b>3,470.04</b>
	<b>Profit for the period</b>					
	Attributable to:					
	(i) Equity holders of the parent	746.59	889.31	541.07	4,235.58	3,453.05
	(ii) Non-controlling interest	(0.06)	(0.03)	(0.09)	(0.13)	1.01
	<b>Other comprehensive income</b>					
	Attributable to:					
	(i) Equity holders of the parent	22.63	5.14	30.00	23.84	15.98
	(ii) Non-controlling interest	-	-	-	-	-
	<b>Total comprehensive income for the period</b>					
	Attributable to:					
	(i) Equity holders of the parent	769.22	894.45	571.07	4,259.42	3,469.03
	(ii) Non-controlling interest	(0.06)	(0.03)	(0.09)	(0.13)	1.01
10	Paid-up equity share capital (Face value of ₹10/- per equity share)	4,991.46	4,991.46	4,991.46	4,991.46	4,991.46
11	Other equity				14,280.64	10,420.54
12	Basic and diluted earnings per share of ₹10/- each (not annualised)*	*1.50	*1.78	*1.08	8.49	6.92

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**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

(₹ In Million)

Particulars	As at 31st March 2022 (Audited)	As at 31st March 2021 (Audited)
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	3,496.47	2,776.29
(b) Capital work-in-progress	211.10	42.54
(c) Right-of-use assets	363.60	310.83
(d) Other intangible assets	43.49	6.15
(e) Intangible assets under development	141.06	99.58
(f) Financial assets		
(i) Investments	1.15	1.15
(ii) Loans	7.54	7.59
(iii) Other financial assets	299.99	52.29
(g) Non-current tax assets (net)	216.29	203.60
(h) Other non-current assets	95.27	175.66
<b>Total non-current assets</b>	<b>4,875.96</b>	<b>3,675.68</b>
<b>2 Current assets</b>		
(a) Inventories	9,377.62	7,543.63
(b) Financial assets		
(i) Investments	3,560.22	2,902.38
(ii) Trade receivables	8,431.25	8,482.44
(iii) Cash and cash equivalents	572.46	1,883.06
(iv) Bank balances other than (iii) above	218.78	537.49
(v) Loans	4.67	22.62
(vi) Other financial assets	1,745.04	168.55
(c) Other current assets	1,310.25	1,503.41
<b>Total current assets</b>	<b>25,220.29</b>	<b>23,043.58</b>
<b>TOTAL ASSETS</b>	<b>30,096.25</b>	<b>26,719.26</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity share capital	4,991.46	4,991.46
(b) Other equity	14,280.64	10,420.54
(c) Non-controlling Interests	0.02	1.01
<b>Total equity</b>	<b>19,272.12</b>	<b>15,413.01</b>
<b>Liabilities</b>		
<b>2 Non current liabilities</b>		
(a) Financial liabilities		
- Lease liabilities	247.19	153.33
(b) Provisions	223.42	292.04
(c) Deferred tax liabilities (Net)	139.07	50.40
<b>Total non current liabilities</b>	<b>609.68</b>	<b>495.77</b>
<b>3 Current liabilities</b>		
(a) Financial liabilities		
(i) Lease liabilities	128.65	173.02
(ii) Trade payables		
(A) total outstanding dues of micro and small enterprises	225.28	275.99
(B) total outstanding dues of creditors other than micro and small enterprises	4,946.61	5,636.48
(iii) Other financial liabilities	3,997.20	3,568.36
(b) Other current liabilities	797.65	1,081.92
(c) Provisions	71.64	56.26
(d) Current tax liabilities	47.42	18.45
<b>Total current liabilities</b>	<b>10,214.45</b>	<b>10,810.48</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>30,096.25</b>	<b>26,719.26</b>


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BY

S R B C & CO LLP  
MUMBAI



**CONSOLIDATED STATEMENT OF CASH FLOWS**

Particulars	(₹ In Million)	
	For year ended 31st March, 2022 (Audited)	For year ended 31st March, 2021 (Audited)
<b>A. Cash flow from operating activities</b>		
Profit before tax	5,757.31	4,532.99
<b>Adjustments for:</b>		
Depreciation and amortization expense	448.14	465.83
Impairment allowance on trade receivables	227.86	205.24
Export incentive receivable written off	2.25	-
Sundry debit balance written off	0.23	-
Profit on sale / disposal of property, plant and equipment	(4.04)	(0.29)
Property, plant and equipment written off (including capital work-in-progress)	11.19	0.01
Gain on sale of financial assets measured at FVTPL	(66.89)	(73.85)
Excess provisions in respect of earlier years written back (net)	(2.08)	(6.27)
Interest income	(103.54)	(99.52)
Fair valuation gain on financial assets measured at FVTPL	(78.29)	0.10
Finance costs	61.67	55.55
Unrealised exchange differences (net)	(33.61)	(1.91)
<b>Operating cash flow before working capital changes</b>	<b>6,220.20</b>	<b>5,077.88</b>
<b>Working capital adjustments</b>		
<b>Adjustments for (increase) / decrease in assets</b>		
Trade receivables	(149.25)	(188.76)
Inventories	(1,833.99)	(1,663.59)
Other non current and current assets	191.68	(517.08)
Other non current and current financial assets	(144.90)	99.56
<b>Adjustments for increase / (decrease) in liabilities</b>		
Trade payables	(756.47)	1,083.92
Non current and current provisions	(16.83)	17.52
Other non current and current financial liabilities	417.71	1,144.29
Other non current and current liabilities	(284.27)	279.74
Cash generated from operating activities	3,643.88	5,333.48
Income taxes paid (net of refund)	(1,426.07)	(1,079.37)
<b>Net cash flows generated from operating activities (A)</b>	<b>2,217.81</b>	<b>4,254.11</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment, intangible assets and capital work-in-progress (net of capital advances)	(1,135.19)	(432.64)
Proceeds from sale of property, plant and equipment	10.63	4.42
Purchase of mutual funds	(4,416.17)	(4,581.79)
Proceeds from sale of mutual funds	3,903.51	2,613.14
Movement in deposits not considered as cash and cash equivalents :		
- Investments in such deposits	(3,385.89)	(1,866.90)
- Proceeds from such deposits	2,062.20	1,337.70
Interest received	58.88	99.52
<b>Net cash flows used in investing activities (B)</b>	<b>(2,902.03)</b>	<b>(2,826.55)</b>
<b>C. Cash flow from financing activities</b>		
Payment of lease liability	(211.71)	(180.91)
Interest paid	(14.49)	(14.58)
Dividend paid	(400.18)	(275.15)
<b>Net cash flows used in financing activities (C)</b>	<b>(626.38)</b>	<b>(470.64)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>(1,310.60)</b>	<b>956.92</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>1,883.06</b>	<b>926.14</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>572.46</b>	<b>1,883.06</b>

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AUDITED CONSOLIDATED SEGMENTWISE REVENUE, RESULTS , ASSETS AND LIABILITIES						
(₹ In Million)						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31st March 2022 (Audited)	31st December 2021 (Unaudited)	31st March 2021 (Audited)	31st March 2022 (Audited)	31st March 2021 (Audited)
1	<b>Revenue from Operations (net)</b>					
a	Agro Chemicals	6,183.75	6,387.05	4,780.72	28,405.25	24,713.07
b	Others	466.80	684.70	562.12	2,240.74	1,735.99
	<b>Total</b>	<b>6,650.55</b>	<b>7,071.75</b>	<b>5,342.84</b>	<b>30,645.99</b>	<b>26,449.06</b>
2	<b>Segmental Results</b>					
a	Agro Chemicals	1,070.55	1,277.80	654.02	6,145.43	4,692.75
b	Others	41.50	42.13	52.41	131.15	126.02
	<b>Total</b>	<b>1,112.05</b>	<b>1,319.93</b>	<b>706.43</b>	<b>6,276.58</b>	<b>4,818.77</b>
	<b>Less: -</b>					
	(i) Unallocated expenditure (net)	63.47	107.20	81.32	457.60	230.23
	(ii) Finance cost	7.24	16.13	10.99	61.67	55.55
	(iii) Exceptional items					
	<b>Profit before tax</b>	<b>1,041.34</b>	<b>1,196.60</b>	<b>614.12</b>	<b>5,757.31</b>	<b>4,532.99</b>
	Less : - Tax expenses	294.81	307.32	73.14	1,521.86	1,078.93
	<b>Profit after tax</b>	<b>746.53</b>	<b>889.28</b>	<b>540.98</b>	<b>4,235.45</b>	<b>3,454.06</b>
3	<b>Segment Assets</b>					
a	Agro Chemicals	23,103.50	21,652.75	22,726.84	23,103.50	22,726.84
b	Others	572.03	839.59	673.41	572.03	673.41
	<b>Total Segment Assets</b>	<b>23,675.53</b>	<b>22,492.34</b>	<b>23,400.25</b>	<b>23,675.53</b>	<b>23,400.25</b>
4	<b>Segment Liabilities</b>					
a	Agro Chemicals	9,546.56	9,220.90	10,045.71	9,546.56	10,045.71
b	Others	623.50	884.10	869.99	623.50	869.99
	<b>Total Segment Liabilities</b>	<b>10,170.06</b>	<b>10,105.00</b>	<b>10,915.70</b>	<b>10,170.06</b>	<b>10,915.70</b>
5	<b>Net Unallocated Assets</b>	<b>5,766.65</b>	<b>6,115.80</b>	<b>2,928.46</b>	<b>5,766.65</b>	<b>2,928.46</b>
6	<b>Net Capital Employed</b>	<b>19,272.12</b>	<b>18,503.14</b>	<b>15,413.01</b>	<b>19,272.12</b>	<b>15,413.01</b>
<b>Note : - Other Segment represents - Environmental Health Division and Animal Nutrition Division.</b>						

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**NOTES TO AUDITED CONSOLIDATED FINANCIAL RESULTS:**

1. These results have been reviewed by the Audit Committee and have been approved at the meeting of the Board of Directors held on 27<sup>th</sup> May 2022.
2. The business of the Company is seasonal in nature and its performance depends on monsoon and other climatic conditions.
3. Excel Crop Care (Europe) N.V., Belgium, an unlisted subsidiary of the Company has been voluntarily wound up effective 23<sup>rd</sup> December, 2021 and the said subsidiary was not a material subsidiary since it was not having significant business / commercial activities / sales.

The winding up and closure of Excel Crop Care (Europe) N.V. is not likely to have impact on the Group in any material manner.

4. The Board of Directors of Holding Company have recommended dividend @ 15% on equity shares of ₹ 10 each of the Company (i.e. RS.1.5 per equity share), for 2021-22, subject to the approval of members at the ensuing Annual General Meeting. The corresponding dividend in 2020-21 was @ 8.0%.

5. Figures for the quarter ended 31 March, 2022 are the balancing figures between the audited figures of the year ended 31 March, 2022 and figures for the period ended 31 December, 2021 which were subjected to limited review.
6. Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification.

For and on behalf of  
SUMITOMO CHEMICAL INDIA LIMITED

Place: Mumbai  
27<sup>th</sup> May 2022



  
Chetan Shah  
(Managing Director)  
(DIN: 00488127)

